

Notice of Proposals to Engage in Permissible Nonbanking Activities or to Acquire Companies that are Engaged in Permissible Nonbanking Activities

The company listed in this notice has given notice under section 4 of the Bank Holding Company Act (12 U.S.C. 1843) (BHC Act) and Regulation Y, (12 CFR Part 225) to engage *de novo*, or to acquire or control voting securities or assets of a company that engages either directly or through a subsidiary or other company, in a nonbanking activity that is listed in § 225.25 of Regulation Y (12 CFR 225.25) or that the Board has determined by Order to be closely related to banking and permissible for bank holding companies. Unless otherwise noted, these activities will be conducted throughout the United States.

The notice is available for inspection at the Federal Reserve Bank indicated. Once the notice has been accepted for processing, it will also be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing on the question whether the proposal complies with the standards of section 4 of the BHC Act, including whether consummation of the proposal can "reasonably be expected to produce benefits to the public, such as greater convenience, increased competition, or gains in efficiency, that outweigh possible adverse effects, such as undue concentration of resources, decreased or unfair competition, conflicts of interests, or unsound banking practices" (12 U.S.C. 1843). Any request for a hearing on this question must be accompanied by a statement of the reasons a written presentation would not suffice in lieu of a hearing, identifying specifically any questions of fact that are in dispute, summarizing the evidence that would be presented at a hearing, and indicating how the party commenting would be aggrieved by approval of the proposal.

Unless otherwise noted, comments regarding the application must be received at the Reserve Bank indicated or the offices of the Board of Governors not later than August 7, 1996.

A. Federal Reserve Bank of San Francisco (Kenneth R. Binning, Director, Bank Holding Company) 101 Market Street, San Francisco, California 94105:

1. *The Tokai Bank, Limited*, Nagoya, Japan; to engage *de novo* through its subsidiary, Tokai Financial Services, Inc., Berwyn, Pennsylvania, in higher-residual-value leasing activities pursuant to § 225.25(b)(5)(ii) of the

Board's Regulation Y. This activity will be conducted worldwide.

Board of Governors of the Federal Reserve System, July 18, 1996.

Jennifer J. Johnson

Deputy Secretary of the Board

[FR Doc. 96-18777 Filed 7-23-96; 8:45 am]

BILLING CODE 6210-01-F

Sunshine Act Meeting

AGENCY HOLDING THE MEETING: Board of Governors of the Federal Reserve System.

TIME AND DATE: 11:00 a.m., Monday, July 29, 1996.

PLACE: Marriner S. Eccles Federal Reserve Board Building, C Street entrance between 20th and 21st Streets, N.W., Washington, D.C. 20551.

STATUS: Closed.

MATTERS TO BE CONSIDERED:

1. Proposals relating to Federal Reserve System benefits.
2. Personnel actions (appointments, promotions, assignments, reassignments, and salary actions) involving individual Federal Reserve System employees.
3. Any items carried forward from a previously announced meeting.

CONTACT PERSON FOR MORE INFORMATION: Mr. Joseph R. Coyne, Assistant to the Board; (202) 452-3204. You may call (202) 452-3207, beginning at approximately 5 p.m. two business days before this meeting, for a recorded announcement of bank and bank holding company applications scheduled for the meeting.

Dated: July 22, 1996.

Jennifer J. Johnson,

Deputy Secretary of the Board.

[FR Doc. 96-18915 Filed 7-22-96; 11:25 am]

BILLING CODE 6210-01-P

GENERAL SERVICES ADMINISTRATION

Federal Information Resources Management Regulation Abolishment

AGENCY: Office of Policy, Planning and Evaluation, GSA.

ACTION: Notice.

Notice is hereby given that the Federal Information Resources Management Regulation (FIRMR) will be abolished pursuant to the Information Technology Management Reform Act of 1996 (ITMRA) effective August 8, 1996 at 12:00 a.m. (midnight). The abolishment of the FIRMR will give effect to the Information Technology Management Reform Act of 1996 by eliminating GSA's Governmentwide

information technology (IT) regulations at the time ITMRA becomes effective. Of particular concern to agencies involved in an IT acquisition is that portion of the FIRMR setting forth the delegation of procurement authority process. The timing of the FIRMR's abolishment is to ensure that those agencies operating under a Brooks Act delegation of procurement authority are not deprived of acquisition authority before the agencies' independent procurement authority under section 5124 of ITMRA becomes effective on August 8, 1996.

All contracts established under Brooks Act delegations of procurement authority will remain in effect until modified or terminated by an authorized party under ITMRA. All Brooks Act delegations of procurement authority are superseded by agencies' independent procurement authority under ITMRA. Any procurements for Governmentwide Agency Contracts authorized under a specific Brooks Act delegations of procurement authority may proceed to award. All reporting requirements, established in specific Brooks Act delegations of procurement authority are canceled effective August 8, 1996 at 12:00 a.m. (midnight). All conditions and limitations established in specific Brooks Act delegations of procurement authority may be modified or terminated by agencies effective August 8, 1996 at 12:00 a.m. (midnight).

Agencies should note that although the FIRMR will be abolished, agencies are still required to use the FTS2000 program since its use is predicated on a statutory mandate. Public Law 104-52, at section 629, prohibits the expenditures of funds outside the FTS2000 unless there is an exception granted by the Administrator of General Services. Agencies should contact GSA's FTS Service at (703) 285-1020 with any questions concerning the use of FTS2000.

Agencies also are advised that certain portions of the FIRMR may be reissued as part of the Federal Acquisition Regulation and Federal Property Management Regulation. Additional information on this issue will be forthcoming.

Dated: July 16, 1996.

Fred L. Sims,

Deputy Associate Administrator for Information Technology.

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